

## Advisory Notice

Clearing House

TO: All Firm Personnel  
FROM: Clearing House Department  
ADVISORY #: NP06-36  
DATE: November 28, 2006  
SUBJECT: **CBOT® OTC Ethanol Forward Month Swap**

**EXCHANGE:** CBOT

**PRODUCT NAME:** OTC Ethanol Forward Month Swap

**CBOT TICKER SYMBOL:** OTC: FZE

**INITIAL CLEARING DATE:** December 4, 2006

**VALID CONTRACT MONTHS:** For each listed Ethanol futures contract, there will be an Ethanol Forward Month Swap with an expiration date one month prior to the corresponding Ethanol futures contract. For example, if a March 07 Ethanol futures contract is listed, then a February Ethanol Forward Month Swap would be listed.

**CBOT TRADING HOURS:** OTC – 6:36 p.m to 4:00 p.m, CST, Sunday through Friday.

**CLEARING CODE:** 71

**VENUE:** OTC, submitted to Clearing as OPNT Strips

**MINIMUM PRICE INTERVALS:** One tenth of one cent, \$0.001 per gallon

**VALUE PER TICK:** \$14.50

**TERMINATION OF TRADING:** The last trading day of the contract month.

**FINAL SETTLEMENT PRICE:** Final Settlement price will be provided by the Chicago Board of Trade in accordance with their published final settlement procedures.

Clearing House New Product Advisory  
NP06-36  
CBOT® OTC Ethanol Forward Month Swap  
Originally published November 27, 2006  
Contract Revision #0

**DELIVERY:** Cash Settled

**POSITION LIMITS:** None

**CFTC REPORTABLE NUMBER:** CFTC Contacts – Judy Sepsey, Technical issues,  
Maggie Sweet, Reportable levels, at 312-596-0609.

**PERFORMANCE BOND REQUIREMENTS:** Clearing-Level, to be published by the CME  
Clearing House.

Customer-Level, to be published by the Chicago  
Board of Trade.

**PRICE CONVENTIONS:**

	Trade Price
Actual Price / FIXML format	2.001
TREX/TES Format	0002001
Old Trade Register File	2.001
Settlement Price File	0002001
SPAN File	0002001
APS File Format	0002001

**ADDITIONAL DOCUMENTATION:**

Please see:

Clearing House New Product Advisory NP 06-38: **OTC Clearing and Bookkeeping Processing for CBOT® OTC Ethanol Swap Contracts** at <http://www.cme.com/clearing/clr/npadv/20819.html>  
This document describes how these products will be handled in CME Clearing, in particular how processing in the clearing system will allow firms to support these products with minimal modification to bookkeeping systems.

**FOR FURTHER INFORMATION, CONTACT:**

Clearing Information:	Clearing Services	(312) 207-2525
Performance Bond Requirements:	Risk Management Dept.	(312) 648-3888